



NSP 1, 2 & 4 ALERT

Alert #1

TO: NSP 1, 2 & 4 RECIPIENTS
FROM: Lorena Oseguera / EDA Housing
EFFECTIVE DATE: October 27, 2009
SUBJECT: **EDA Wire Turnaround Times and Friday Closure**

Due to the increased volume of escrow closings, for all NSP 1, 2 & 4 transactions where all of the items have been received and reviewed by your Project Manager, please be advised that it will take approximately 10 working days for the wire to be received by escrow from the date that the wire is ordered by your Project Manager.

Due to implementation of County Furlough Policy, the EDA office is closed each and every Friday starting August 13, 2009. Therefore, Fridays are not considered a business day for the purposes of determining file/wire processing turnaround times.

For more information. If you have any questions or would like more information, contact the EDA Housing staff or visit our website located at:
<http://www.rivcoeda.org/NeighborhoodStabilizationProgramsNavOnly/NeighborhoodStabilizationPrograms/tabid/1347/Default.aspx>

Juan Garcia
Mervyn Manalo
Lorena Oseguera

jugarcia@rivcoeda.org
mmanalo@rivcoeda.org
loseguera@rivcoeda.org

Contact #: 951-955-3418
Contact #: 951-955-3408
Contact #: 951-955-3281