

Grantee: Riverside County, CA

Grant: B-08-UN-06-0504

April 1, 2013 thru June 30, 2013 Performance Report



Grant Number:

B-08-UN-06-0504

Obligation Date:

03/03/2009

Award Date:

02/25/2009

Grantee Name:

Riverside County, CA

Contract End Date:**Review by HUD:**

Original - In Progress

Grant Amount:

\$48,567,786.00

Grant Status:

Active

QPR Contact:

Yolanda C. Carlos

Estimated PI/RL Funds:

\$34,512,973.00

Total Budget:

\$83,080,759.00

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The number and concentration of foreclosed units varies throughout the County's CDBG/NSP program area. There are pockets of heavy concentrations within several participating cities and semi-urban unincorporated areas. In addition, there are several rural areas and remote mountain communities with a number of foreclosed units spread over a larger area.

The County has determined that the most effective and appropriate method to identify and target the areas with the greatest need and most impacted by the foreclosure crisis is a correlation between actual foreclosed units (using an established local data source) and HUD's Foreclosure and Abandonment Risk Score data.

The County is using RealtyTrac data to map the actual foreclosed units. The HUD Risk Scores are indicated by 2000 U.S. Census block groups and do not necessarily correspond to other boundaries. In the populated urban areas, the census block groups are smaller, and therefore more numerous; conversely, block groups in rural areas are much larger, yet they contain fewer people and fewer foreclosures. The HUD Foreclosure and Abandonment Risk Score data for the County's program area is available upon request.

Each NSP Target Area includes target area name, Supervisorial District, total area, corresponding HUD Risk Score, and the NSP map number.

1. All five supervisorial district have NSP Target Areas;
2. Target areas are located in unincorporated areas and thirteen cooperating cities;
3. 22 out of 23 (96%) of the target areas comprise block groups with HUD Risk scores of 8 or higher;
4. 12 out of 23 (51%) target areas comprise block groups with HUD Risk Scores of 9 or higher;
5. The NSP Target Areas comprise 478.06 square miles or 6.99% of the County's total CDBG program area; and

Attachment A to this NSP Substantial Amendment contains maps that provide visual representations of the County's NSP Target Areas. The maps indicate the fixed boundaries of the target areas, concentrations of foreclosed units, and HUD Risk Scores. In addition, each map identifies political boundaries, major roads and highways, and contains a legend identifying the types of foreclosed properties. Attachment E provides Census Block Group data for the twenty-three (23) designated NSP Target Areas.

Given the significant size of the County of Riverside, and the large amount of NSP funds, the County has determined that designating twenty-three target areas is appropriate and equitable. Further, these limited target areas will allow for the focused investment of NSP funds in neighborhoods that have been most impacted by the foreclosure crisis.

Distribution and and Uses of Funds:

NSP funds will be used in four (4) primary activities, plus administration:

1. Acquisition, rehabilitation, and resale to first-time homebuyers - \$33,649,564;
2. Acquisition, rehabilitation, and rental, to very-low income persons - \$204,000;
3. Enhanced First-Time Home Buyer Program - \$2,181,120;
4. Acquisition and rehabilitation of foreclosed, vacant multi-family properties, new construction of multi-family rental projects - \$7,677,316; and
5. Redevelopment of vacant or demolished properties for non-residential uses including public facilities, commercial uses, or mixed residential



and commercial uses. No specific amount of NSP funds have been allocated to this use at this time.

6. NSP program administration: administration costs will not exceed ten-percent (10%) of the NSP grant and ten-percent (10%) of program income - \$4,855,786.

Definitions and Descriptions:

(1) Definition of "blighted structure" in context of state or local law.

The County of Riverside defines blight consistent with the California Health and Safety Code definition of a blighted structure as:

California Health and Safety Code Section 33030

It is found and declared that there exist in many communities blighted areas that constitute physical and economic liabilities, requiring redevelopment in the interest of health, safety, and general welfare of the people of these communities and of the state.

A blighted area is one that contains BOTH of the following:

- a. An area that is predominately urbanized, as the term is defined in section 33320.1, and is an area in which the combination of conditions set forth in Section 33031 is so prevalent and so substantial that it causes a reduction of, or lack of, proper utilization of the area to such an extent that it constitutes a serious physical and economic burden on the community that cannot reasonably be expected to be reversed or alleviated by private enterprise or governmental action, or both, without redevelopment.
- b. An area that is characterized by one or more conditions set forth in any paragraph of subdivision (a) of Section 33031 and one or more conditions set forth in any paragraph of subdivision (b) of Section 33031.

(2) Definition of "affordable rents.

The County of Riverside defines affordable rents consistent with the California Health and Safety Code definition of affordable rents as:

California Health and Safety Code Section 50053

(a) For any rental housing development that receives assistance prior to January 1, 1991, and a condition of that assistance is compliance with this section, "affordable rent" with respect to lower income households shall not exceed the percentage of the gross income of the occupant person or household established by regulation of the department that shall not be less than 15 percent of gross income nor exceed 25 percent of gross income.

(b) For any rental housing development that receives assistance on or after January 1, 1991, and a condition of that assistance is compliance with this section, "affordable rent," including a reasonable utility allowance, shall not exceed:

- i. For extremely low income households the product of 30 percent times 30 percent of the area median income adjusted for family size appropriate for the unit.
- ii. For very low income households, the product of 30 percent times 50 percent of the area median income adjusted for family size appropriate for the unit.
- iii. For lower income households whose gross incomes exceed the maximum income for very low income households, the product of 30 percent times 60 percent of the area median income adjusted for family size appropriate for the unit. In addition, for those lower income households with gross incomes that exceed 60 percent of the area median income adjusted for family size, it shall be optional for any state or local funding agency to require that affordable rent be established at a level not to exceed 30 percent of gross income of the household.
- iv. For moderate-income households, the product of 30 percent times 110 percent of the area median income adjusted for family size appropriate for the unit. In addition, for those moderate-income households whose gross incomes exceed 110 percent of the area median income adjusted for family size, it shall be optional for any state or local funding agency to require that affordable rent be established at a level not to exceed 30 percent of gross income of the household.

Low Income Targeting:

The County's total NSP allocation is \$48,567,786. The County will allocate at least 25%, or \$12,141,947, for housing activities that benefit individuals and families whose incomes do not exceed 50% of the area median income (See Attachment C).

The County will utilize the 25% set-aside for very-low income persons through activity NSP 4 (described in Section B.2). Where feasible and appropriate, the County will assist very-low income families through other NSP activities such as the Enhanced First-Time Homebuyer Program.

Acquisition and Relocation:

All activities below are anticipated to be initiated upon the release of NSP funds. All funds will be initially committed within eighteen (18) months. Several of these activities anticipate the receipt of program income which will continue to be used within the NSP guidelines until the program ends (estimated July 2013).

- a. No conversions are anticipated. A small number of units may be acquired and demolished. The County does not anticipate any of these units to have affordability covenants; however, some of these may have been occupied and/or owned by low- and moderate-income households. The number of units in this category should not exceed eight (8).
- b. The number of NSP affordable housing units made available to low-, moderate-, and middle-income households reasonably expected to be



produced by the various activities are as follows:

i. Acquisition/Rehabilitation/Resale to First-Time Homebuyer: With an allocation of \$20,000,000 of NSP allocated and expended for this activity, the County anticipates 150 units being made available to households with incomes at 51% to 120% of the area median income.

The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

In the event that other private and non-NSP funds are limited, the County may have to finance all or a larger portion of the sale of a unit. This will result in a significantly lower number of units being made available.

ii. Acquisition/rehabilitation/rental: With an allocation of \$1,855,000 for this activity, the County anticipates up to ten (10) units being acquired, rehabilitated, and made available to rent to households earning less than 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units and final rehabilitation costs.

iii. Enhanced First-Time Homebuyer: With an allocation of \$9,700,000, the County anticipates that up to 190 units will be made available to households with incomes at 51% to 120% of the area median income. The amount of final NSP assistance per unit will depend upon purchase price of units, rehabilitation costs, disposable income of purchaser (affordability), and the availability of private and other non-NSP financing. It is anticipated that most units will be sold to households earning between 75% and 120% of the area median income.

c. The number of dwelling units anticipated to be made available to households at or below 50% AMI: The number of units to be made available to households earning less than fifty-percent (50%) AMI will be dependent upon the amount of leveraging that the profit affordable housing partners can produce, as well as acquisition and rehabilitation costs. The County anticipates that 40-120 units will be made available for this income category.

The County of Riverside does not intend to demolish or convert any existing low or moderate-income dwelling units.

Public Comment:

On October 25, 2008, the Riverside County Board of Supervisors directed the Economic Development Agency to develop and prepare the Draft Substantial Amendment for the County's NSP allocation. On November 10, 2008, the Draft NSP Substantial Amendment was placed on Economic Development Agency's website (www.rivcoeda.org), with a link on the County's main website (www.countyofriverside.us). Printed versions of the draft NSP plan were made available at the following locations:

| | |
|---|---|
| Economic Development Agency 3403 10th Street, Suite 500 Riverside, CA 92501 | Workforce Development Center 44-199 Monroe Street Indio, CA 92201 |
|---|---|

On November 11, 2008, the County published a Public Notice in the Press Enterprise (a publication of general circulation) informing the public of the availability of the Draft NSP Substantial Amendment for public comment and review until 5:00 PM, on November 26, 2008.

In summary, the public was provided a sixteen (16) day comment period for the draft NSP substantial amendment. The County received three (3) comments (two written, one verbal) regarding the draft NSP plan during the comment period. A summary of these comments can be found in Attachment D of this document.

| Overall | This Report Period | To Date |
|--|---------------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$83,152,917.02 |
| Total Budget | \$1,441,402.13 | \$82,294,087.87 |
| Total Obligated | \$1,360,100.26 | \$79,802,062.95 |
| Total Funds Drawdown | \$2,367,730.13 | \$74,499,363.53 |
| Program Funds Drawdown | \$1,739,277.63 | \$40,291,390.96 |
| Program Income Drawdown | \$628,452.50 | \$34,207,972.57 |
| Program Income Received | \$580,202.28 | \$34,207,972.57 |
| Total Funds Expended | \$2,272,365.14 | \$74,475,138.92 |
| Match Contributed | \$0.00 | \$0.00 |



Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|--|----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$7,285,167.90 | \$0.00 |
| Limit on Admin/Planning | \$4,856,778.60 | \$4,801,292.48 |
| Limit on State Admin | \$0.00 | \$4,801,292.48 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|-------------------------------|-----------------|-----------------|
| NSP Only - LH - 25% Set-Aside | \$12,141,946.50 | \$25,752,594.56 |

Overall Progress Narrative:

As of June 30, 2013, the County's NSP1 program has led to the acquisition of 245 single-family homes of which 221 homes underwent rehabilitation and ultimately resold to very low- to moderate-income households. During this reporting period, the County has a NSP1 budget of \$82,775,759 which includes the original grant of \$48,567,786 and \$34,207,973 in program income. Utilizing program income, the County has obligated a total of \$80,598,668 (or 166% of the original NSP1 grant funds). The County has drawn down a total of \$74,499,364 or (153% of the original grant). The discount rate for the acquisition of properties was an average of 7.0%.

Based on NSP updated guidance on meeting the 25% set-aside requirement, the County is required to set aside \$20,693,940 which is 25% of the program income received plus the initial grant funds. A total of \$23,682,089 was obligated for very low-income acquisition and rehabilitation projects or 29% of the original NSP1 grant funds plus program income.

The program income has enabled the County to continue to make an impact in communities through the activity of acquisition, rehabilitation and resale of foreclosed single-family properties to first-time homebuyers. This reporting period, the County has allocated \$21.7 million dollars in NSP1 program income with four developer partners.

Other funding sources leveraged with Riverside County NSP include an initial grant of \$448,897 in State NSP funds. The County also received \$746,283 in State NSP program income from the cities of Coachella Valley and Palm Desert. As of this reporting period, the County was able to assist 20 households under various NSP activities (5 VLI households and 15 LMMI households). In addition, the County was awarded a \$50,000 grant from Fannie Mae that was leveraged with County NSP to assist 5 very low-income first-time homebuyer households.

The current status of NSP1 activities is as follows:

1. Acquisition, Rehabilitation and Resale of foreclosed single-family properties to first time home buyers (NSP1-1). NSP1-1 has a budget of \$62,719,293 and expended \$58,443,626 (93% of budget). A total of 245 single-family homes were acquired. Of the 245 homes, 221 homes have been sold to very low- to moderate-income households, 16 homes are undergoing rehabilitation, and 8 homes available for resale.



2. Acquisition, Rehabilitation and Rental of foreclosed and bank-owned single-family homes (NSP1-2). One single-family rental home was acquired and completed rehabilitation with a total budget of \$204,000 of which 100% has been drawn. This project was closed on 12/30/2011.

3. Neighborhood Stabilization Homeownership Program (NSP1-3). NSP1-3 has a budget of \$3,385,403 of which 100% has been obligated. A total of 67 homebuyers were provided with purchase price assistance with an average of \$50,528 per unit. Thirty-three (33) of the 67 homebuyer properties have undergone minor rehabilitation. All rehabilitation projects have been completed with \$896,360 in rehabilitation assistance being obligated. The average rehabilitation assistance per unit is \$27,162.

4. Acquisition and Rehabilitation of foreclosed and vacant multi-family properties, or the construction of new multifamily rental projects (NSP1-4). NSP1-4 was allocated a budget of \$7,677,316 with 100% of the funds obligated and expended. The acquired properties include 10 multi-unit properties (duplex, triplex and fourplex) for a total of 34 rental units and one 60-unit townhome rental complex. The 60-unit townhouse consists of 30 NSP units set aside for households whose incomes do not exceed 50% of the area median income, 29 Non-NSP units are limited to household whose incomes do not exceed 60% of the area median income, and 1 unit reserved for an onsite manager's unit. All properties have completed rehabilitation. The average acquisition and rehabilitation assistance per unit is \$81,673.

In summary for all NSP1 activities as of June 30, 2013, a total of 407 units were identified leading to the total production of 245 single-family housing units for resale and 95 rental units. In addition, a total of 67 households received purchase price assistance since inception of the program.

Progress Toward Activity Type Targets:

NSP1-1 - Acquisition, Rehab, Resale, FTHB: target 150 units, actual 245 units

NSP1-2 - Acquisition, Rehab, Rental: target 10 units, actual 1 unit

NSP1-3 - Enhanced FTHB: target 190 units, actual 67 units

NSP1-4 - Acquisition/Rehab, Foreclosed, Vacant, or Multi-family Rent: target 120 units, actual 94 units (64 NSP units and 30 non-NSP units)

Progress Toward National Objective Targets:

NSP Only - LMMI: target 369, actual 219

NSP Only - LH-25% Set-Aside: target 101, actual 134

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|---|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 09-NSP01, Acq, Rehab, Resale, FTHB | \$1,536,925.90 | \$62,719,293.44 | \$29,066,969.23 |
| 09-NSP02, Acq, Rehab, Rental | \$0.00 | \$204,000.00 | \$144,533.63 |
| 09-NSP03, Enhanced FTHB | \$23,965.00 | \$3,385,402.57 | \$1,718,552.00 |
| 09-NSP04, Acq/Rehab, Frclsd, Vac, or Multi-fam Rental | \$0.00 | \$7,677,316.00 | \$6,480,616.24 |
| 09-NSP06, Administration | \$178,386.73 | \$8,308,075.86 | \$2,880,719.86 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| BCKT, Bucket Project | \$0.00 | \$0.00 | \$0.00 |
| CANCELLED - Duplicate, Administration | \$0.00 | \$0.00 | \$0.00 |



Activities

| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP01-001 |
| Activity Title: | Housing Authority, NSP1-09-002-4th |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/02/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,143,740.67 |
| Total Budget | \$423.67 | \$2,143,740.67 |
| Total Obligated | \$1,086.83 | \$2,136,420.12 |
| Total Funds Drawdown | \$42,198.52 | \$2,118,031.47 |
| Program Funds Drawdown | \$7,891.30 | \$1,691,413.39 |
| Program Income Drawdown | \$34,307.22 | \$426,618.08 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | (\$4,726.70) | \$2,118,031.47 |
| Housing Authority of the County of Riverside | (\$4,726.70) | \$2,118,031.47 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Housing Authority of the County of Riverside will utilize up to \$2,400,000 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers in the city of Cathedral City, San Jacinto and unincorporated County. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Cathedral City, San Jacinto and unincorporated County as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 11 properties with an average purchase price discount of 11%. HACR has obligated 100% of its NSP budget and 99% has been drawn. All properties have been rehabilitated and sold to low- to middle-income first time home buyers. Beneficiary information is reported in 09-NSP01-016 activity.

Accomplishments Performance Measures

| This Report Period | Cumulative Actual Total / Expected |
|--------------------|------------------------------------|
| Total | Total |



| | | |
|-----------------|---|------|
| # of Properties | 0 | 0/11 |
|-----------------|---|------|

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/11 |
| # of Singlefamily Units | 0 | 0/11 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/11 | 0/11 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/11 | 0/11 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---------------------------------|
| Grantee Activity Number: | 09-NSP01-002 |
| Activity Title: | DHS RDA, NSP1-09-001-5th |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Desert Hot Springs Housing Authority as Successor Agency

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$602,828.05 |
| Total Budget | \$0.00 | \$602,828.05 |
| Total Obligated | \$0.00 | \$602,828.05 |
| Total Funds Drawdown | \$35,902.00 | \$597,615.39 |
| Program Funds Drawdown | \$17,160.00 | \$409,378.38 |
| Program Income Drawdown | \$18,742.00 | \$188,237.01 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$35,902.00 | \$597,615.39 |
| City of Desert Hot Springs Redevelopment Agency | \$35,902.00 | \$597,615.39 |
| Desert Hot Springs Housing Authority as Successor Agency | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The City of Desert Hot Springs Redevelopment Agency will utilize up to \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 14 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Desert Hot Springs, CA. NSP assisted units will be sold to qualified LMMI first-time homebuyers whose income do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the City of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

The City of Desert Hot Springs (DHS) has acquired a total of 14 properties with an average purchase price discount of 4%. DHS has obligated 100% of its NSP budget and 99% has been drawn. Rehabilitation is complete on 14 properties. A total of 14 properties have been sold to eligible households, of which 3 LMMI beneficiaries are reported in 09-NSP01-016 activity and 11 LH25 beneficiaries are reported in 09-NSP01-017 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/14 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/14 |
| # of Singlefamily Units | 0 | 0/14 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/14 | 0/14 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/14 | 0/14 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-002-LH25

Activity Title: DHS RDA (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Desert Hot Springs Housing Authority as Successor Agency

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$2,197,222.21

Total Budget

\$0.00

\$2,197,222.21

Total Obligated

\$0.00

\$2,195,203.96

Total Funds Drawdown

\$82,442.07

\$2,165,946.08

Program Funds Drawdown

\$64,405.03

\$1,386,760.58

Program Income Drawdown

\$18,037.04

\$779,185.50

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$82,442.07

\$2,165,571.08

City of Desert Hot Springs Redevelopment Agency

\$82,442.07

\$2,165,571.08

Desert Hot Springs Housing Authority as Successor Agency

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

The City of Desert Hot Springs Redevelopment Agency will utilize \$2,197,222 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyer within target areas in Desert Hot Springs, CA. NSP assisted units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for the City of Desert Hot Springs (DHS) identifies properties sold to very low-income households. See previous activity 09-NSP01-002 for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-003
Activity Title: CVHC, NSP1-09-003-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Coachella Valley Housing Coalition

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$860,292.16 |
| Total Budget | \$0.00 | \$860,292.16 |
| Total Obligated | (\$209.10) | \$860,083.06 |
| Total Funds Drawdown | \$11,735.73 | \$815,747.99 |
| Program Funds Drawdown | \$11,735.73 | \$586,504.89 |
| Program Income Drawdown | \$0.00 | \$229,243.10 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$11,735.73 | \$815,747.99 |
| Coachella Valley Housing Coalition | \$11,735.73 | \$815,747.99 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Coachella Valley Housing Coalition will utilize up to \$2,727,265 in NSP funds for acquisition, rehabilitation and resale of approximately 17 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Indio, Thousand Palms and the unincorporated areas of the Desert Hot Springs Target Area. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio, Thousand Palms and unincorporated areas of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Coachella Valley Housing Coalition (CVHC) has acquired a total of 17 properties with an average purchase price discount of 9%. CVHC has obligated 100% of its NSP budget and 95% has been drawn. Rehabilitation is complete on all properties. A total of 17 properties have been sold to eligible households, of which 5 LMMI beneficiaries are reported in 09-NSP01-016 activity and 12 LH25 beneficiaries are reported in 09-NSP01-017 activity.

Other funding source: State NSP, \$6,199.94, was utilized for rehabilitation costs for one property.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total



| | | |
|-----------------|---|------|
| # of Properties | 0 | 0/17 |
|-----------------|---|------|

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/17 |
| # of Singlefamily Units | 0 | 0/17 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/17 | 0/17 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/17 | 0/17 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|------------|
| State NSP | \$6,199.94 |
| Total Other Funding Sources | \$6,199.94 |



Grantee Activity Number: 09-NSP01-003-LH25
Activity Title: CVHC- LH25, NSP1-09-003-4th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2011

Completed Activity Actual End Date:

Responsible Organization:

Coachella Valley Housing Coalition

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,849,328.06 |
| Total Budget | \$0.00 | \$1,849,328.06 |
| Total Obligated | (\$5,383.39) | \$1,843,944.67 |
| Total Funds Drawdown | \$40,991.42 | \$1,761,306.00 |
| Program Funds Drawdown | \$0.00 | \$1,187,082.01 |
| Program Income Drawdown | \$40,991.42 | \$574,223.99 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$40,991.42 | \$1,761,306.00 |
| Coachella Valley Housing Coalition | \$40,991.42 | \$1,761,306.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Coachella Valley Housing Coalition will utilize \$1,849,328 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in Indio, Thousand Palms and the unincorporated areas of the Desert Hot Springs Target Area. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio, Thousand Palms and unincorporated areas of Desert Hot Springs as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Coachella Valley Housing Coalition (CVHC) identifies properties sold to very low-income households. See previous activity 09-NSP01-003 for complete progress.

Other funding source: State NSP, \$11,444.84, was utilized for rehabilitation costs for one property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/3 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/3 |
| # of Singlefamily Units | 0 | 0/3 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/3 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$11,444.84 |
| Total Other Funding Sources | \$11,444.84 |



| | |
|---------------------------------|------------------------------|
| Grantee Activity Number: | 09-NSP01-004 |
| Activity Title: | NPHS, NSP1-09-002-5th |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,232,941.05 |
| Total Budget | \$0.00 | \$1,232,941.05 |
| Total Obligated | \$0.00 | \$1,232,941.05 |
| Total Funds Drawdown | \$0.00 | \$1,232,941.05 |
| Program Funds Drawdown | \$0.00 | \$1,042,141.37 |
| Program Income Drawdown | \$0.00 | \$190,799.68 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,232,941.05 |
| Neighborhood Partnership Housing Services | \$0.00 | \$1,232,941.05 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,232,941.05 in NSP funds for acquisition, rehabilitation and resale of approximately six (6) vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the City of Perris and City of Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/6 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/6 |
| # of Singlefamily Units | 0 | 0/6 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-005

Activity Title: Housing Authority, NSP1-09-00-1235

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$2,623,404.83

Total Budget

\$0.00

\$2,623,404.83

Total Obligated

\$0.00

\$2,602,624.92

Total Funds Drawdown

\$0.00

\$2,595,101.92

Program Funds Drawdown

\$0.00

\$2,380,221.11

Program Income Drawdown

\$0.00

\$214,880.81

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$2,595,101.92

Housing Authority of the County of Riverside

\$0.00

\$2,595,101.92

Match Contributed

\$0.00

\$0.00

Activity Description:

The Housing Authority of the County of Riverside will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 15 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Jurupa Valley, Murrieta, San Jacinto, Eastvale, Home Gardens, and French Valley. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Jurupa Valley, Murrieta, San Jacinto, Eastvale, Home Gardens and French Valley, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 15 properties with an average purchase price discount of 12%. HACR has obligated 100% of its NSP budget and 99% drawn. Rehabilitation is complete on 15 properties. A total of 15 properties have been sold to eligible households, of which 14 LMMI beneficiaries are reported in activity 09-NSP01-016 and 1 LH25 beneficiary is reported in activity 09-NSP01-017.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/15 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/15 |
| # of Singlefamily Units | 0 | 0/15 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/15 | 0/15 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/15 | 0/15 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-005-LH25
Activity Title: Housing Authority (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$104,364.00 |
| Total Budget | \$0.00 | \$104,364.00 |
| Total Obligated | \$0.00 | \$104,046.31 |
| Total Funds Drawdown | \$0.00 | \$104,046.31 |
| Program Funds Drawdown | \$0.00 | \$95,364.87 |
| Program Income Drawdown | \$0.00 | \$8,681.44 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$104,046.31 |
| Housing Authority of the County of Riverside | \$0.00 | \$104,046.31 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Housing Authority of the County of Riverside will utilize \$104,364 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyer within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens, and French Valley. NSP Assisted Units will be sold to qualified VLI first-time homebuyer whose income do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, Eastvale, Home Gardens and French Valley, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for The Housing Authority of the County of Riverside (HACR) identifies properties sold to very low-income households. See previous activity 09-NSP01-005 for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP01-006 |
| Activity Title: | RHDC Lake Elsinore, NSP01-09-001-1st |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,833,518.60 |
| Total Budget | \$0.00 | \$2,833,518.60 |
| Total Obligated | \$0.00 | \$2,833,518.60 |
| Total Funds Drawdown | \$0.00 | \$2,833,518.60 |
| Program Funds Drawdown | \$0.00 | \$2,519,779.36 |
| Program Income Drawdown | \$0.00 | \$313,739.24 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$2,833,518.60 |
| Riverside Housing Development Corporation | \$0.00 | \$2,833,518.60 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,833,518.60 in NSP funds for acquisition, rehabilitation and resale of approximately 15 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Lake Elsinore. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Lake Elsinore as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/15 |

| This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---|
| Total | Total |



| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/15 |
| # of Singlefamily Units | 0 | 0/15 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/15 | 0/15 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/15 | 0/15 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-007
Activity Title: Norco Redevelopment Agency, NSP01-09-001-2nd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Norco Redevelopment Agency

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,696,693.11 |
| Total Budget | \$0.00 | \$1,696,693.11 |
| Total Obligated | \$0.00 | \$1,696,693.11 |
| Total Funds Drawdown | \$0.00 | \$1,696,693.11 |
| Program Funds Drawdown | \$0.00 | \$1,401,024.66 |
| Program Income Drawdown | \$0.00 | \$295,668.45 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,696,693.11 |
| Norco Redevelopment Agency | \$0.00 | \$1,696,693.11 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Norco Redevelopment Agency will utilize \$1,696,693.11 in NSP funds for acquisition, rehabilitation and resale of approximately 6 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Norco. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Norco as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/6 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/6 |
| # of Singlefamily Units | 0 | 0/6 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-008
Activity Title: RHDC Valle Vista, NSP01-09-001-3rd

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|---|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,525,983.26 |
| Total Budget | \$0.00 | \$1,525,983.26 |
| Total Obligated | \$0.00 | \$1,525,983.26 |
| Total Funds Drawdown | \$0.00 | \$1,525,983.26 |
| Program Funds Drawdown | \$0.00 | \$1,368,645.44 |
| Program Income Drawdown | \$0.00 | \$157,337.82 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,525,983.26 |
| Riverside Housing Development Corporation | \$0.00 | \$1,525,983.26 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Riverside Housing Development Corporation will utilize up to \$1,737,890.34 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the community of Valle Vista. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the community of Valle Vista as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period Total | Cumulative Actual Total / Expected Total |
|-----------------|-----------------------------|---|
| # of Properties | 0 | 0/10 |

| | This Report Period Total | Cumulative Actual Total / Expected Total |
|--|-----------------------------|---|
| | | |



| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/10 |
| # of Singlefamily Units | 0 | 0/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/10 | 0/10 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/10 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-008-LH25

Activity Title: RHDC (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/16/2010

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$211,907.08 |
| Total Budget | \$0.00 | \$211,907.08 |
| Total Obligated | \$0.00 | \$211,907.08 |
| Total Funds Drawdown | \$0.00 | \$211,907.08 |
| Program Funds Drawdown | \$0.00 | \$188,189.24 |
| Program Income Drawdown | \$0.00 | \$23,717.84 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$211,907.08 |
| Riverside Housing Development Corporation | \$0.00 | \$211,907.08 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Riverside Housing Development Corporation will utilize \$211,907.08 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyer within target areas in the community of Valle Vista. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the community of Valle Vista as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |

| This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---|
| Total | Total |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|--|
| Grantee Activity Number: | 09-NSP01-009 |
| Activity Title: | City of Indio, NSP01-09-001-4th |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

06/23/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/23/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Indio

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,420,988.10 |
| Total Budget | (\$1,845.90) | \$2,420,988.10 |
| Total Obligated | (\$1,845.90) | \$2,420,988.10 |
| Total Funds Drawdown | \$59,876.11 | \$2,420,830.30 |
| Program Funds Drawdown | \$22,485.67 | \$2,183,325.12 |
| Program Income Drawdown | \$37,390.44 | \$237,505.18 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$60,251.11 | \$2,420,830.30 |
| City of Indio | \$60,251.11 | \$2,420,830.30 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The City of Indio will utilize up to \$2,800,000 in NSP funds for acquisition, rehabilitation and resale of approximately 16 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the city of Indio. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The City of Indio (Indio) has acquired a total of 13 properties with an average purchase price discount of 2%. Indio has obligated 100% of its NSP budget and 99% has been drawn. A total of 13 properties have been sold to eligible households, of which 11 LMMI beneficiaries are reported in 09-NSP01-016 activity and 2 LH25 beneficiaries are reported in 09-NSP01-017 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/16 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/16 |
| # of Singlefamily Units | 0 | 0/16 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/16 | 0/16 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/16 | 0/16 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-009-LH25

Activity Title: City of Indio (LH25)

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP01

Projected Start Date:

03/07/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

06/30/2012

Completed Activity Actual End Date:

Responsible Organization:

City of Indio

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$356,453.22

Total Budget

(\$20,712.78)

\$356,453.22

Total Obligated

(\$20,712.78)

\$356,453.22

Total Funds Drawdown

\$7,706.90

\$356,453.22

Program Funds Drawdown

\$7,706.90

\$313,983.73

Program Income Drawdown

\$0.00

\$42,469.49

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$7,706.90

\$356,453.22

 City of Indio

\$7,706.90

\$356,453.22

Match Contributed

\$0.00

\$0.00

Activity Description:

The City of Indio will utilize \$356,453 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the city of Indio. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Indio as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for the City of Indio (Indio) identifies properties sold to very low-income households. See previous activity 09-NSP01-009 for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-010
Activity Title: Habitat Inland Valley, NSP01-09-001-1st-3rd-5th

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Inland Valley, Inc.

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,716,699.40 |
| Total Budget | \$0.00 | \$1,716,699.40 |
| Total Obligated | \$0.00 | \$1,716,699.40 |
| Total Funds Drawdown | \$0.00 | \$1,716,699.40 |
| Program Funds Drawdown | \$0.00 | \$1,511,203.61 |
| Program Income Drawdown | \$0.00 | \$205,495.79 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,716,699.40 |
| Habitat for Humanity Inland Valley, Inc. | \$0.00 | \$1,716,699.40 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Habitat for Humanity Inland Valley will utilize \$1,716,699.40 in NSP funds for acquisition, rehabilitation and resale of approximately 10 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Menifee, Murrieta, Perris and Temecula, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/10 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/10 |
| # of Singlefamily Units | 0 | 0/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|--|
| Grantee Activity Number: | 09-NSP01-011 |
| Activity Title: | Habitat Riverside, NSP01-09-002-2nd |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity Riverside, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,999,987.00 |
| Total Budget | \$0.00 | \$1,999,987.00 |
| Total Obligated | \$0.00 | \$1,999,987.00 |
| Total Funds Drawdown | \$0.00 | \$1,999,987.00 |
| Program Funds Drawdown | \$0.00 | \$1,484,478.54 |
| Program Income Drawdown | \$0.00 | \$515,508.46 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,999,987.00 |
| Habitat for Humanity Riverside, Inc. | \$0.00 | \$1,999,987.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Habitat for Humanity Riverside will utilize \$1,999,987 in NSP funds for acquisition, rehabilitation and resale of approximately 11 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within target areas in the communities of Highgrove and Rubidoux. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the communities of Highgrove and Rubidoux, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/11 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|------|
| # of Housing Units | 0 | 0/11 |
| # of Singlefamily Units | 0 | 0/11 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/11 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/11 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---------------------------------|
| Grantee Activity Number: | 09-NSP01-012 |
| Activity Title: | NPHS, NSP1-10-001-5th-LM |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,067,156.91 |
| Total Budget | \$0.00 | \$1,067,156.91 |
| Total Obligated | \$0.00 | \$1,067,156.91 |
| Total Funds Drawdown | \$0.00 | \$1,067,156.91 |
| Program Funds Drawdown | \$0.00 | \$760,662.21 |
| Program Income Drawdown | \$0.00 | \$306,494.70 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,067,156.91 |
| Neighborhood Partnership Housing Services | \$0.00 | \$1,067,156.91 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,097,844 in NSP funds for acquisition, rehabilitation and resale of approximately 7 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/7 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/7 |
| # of Singlefamily Units | 0 | 0/7 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/3 | 0/4 | 0/7 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/3 | 0/4 | 0/7 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---------------------------------|
| Grantee Activity Number: | 09-NSP01-013 |
| Activity Title: | NPHS, NSP1-10-001-5th-VL |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$907,754.02 |
| Total Budget | \$0.00 | \$907,754.02 |
| Total Obligated | \$0.00 | \$907,754.02 |
| Total Funds Drawdown | \$0.00 | \$907,754.02 |
| Program Funds Drawdown | \$0.00 | \$356,464.56 |
| Program Income Drawdown | \$0.00 | \$551,289.46 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$907,754.02 |
| Neighborhood Partnership Housing Services | \$0.00 | \$907,754.02 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$977,922 in NSP funds for acquisition, rehabilitation and resale of approximately 5 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Perris and Menifee. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Perris and Menifee as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/5 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/5 |
| # of Singlefamily Units | 0 | 0/5 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/5 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/5 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$70,168.14 |
| Total Other Funding Sources | \$70,168.14 |



| | |
|---------------------------------|---------------------------------------|
| Grantee Activity Number: | 09-NSP01-014 |
| Activity Title: | Sheffield, NSP1-10-001-1st-5th |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$4,022,336.03 |
| Total Budget | \$0.00 | \$4,022,336.03 |
| Total Obligated | \$0.00 | \$4,022,336.03 |
| Total Funds Drawdown | \$0.00 | \$4,022,336.03 |
| Program Funds Drawdown | \$0.00 | \$2,899,642.00 |
| Program Income Drawdown | \$0.00 | \$1,122,694.03 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$4,022,336.03 |
| Sheffield Foreclosure Renovation, Inc. | \$0.00 | \$4,022,336.03 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield Foreclosure Renovation, Inc. will utilize up to \$4,340,661.79 in NSP funds for acquisition, rehabilitation and resale of approximately 20 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities and unincorporated areas of Canyon Lake, Lake Elsinore, and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities and unincorporated areas of Canyon Lake, Lake Elsinore, Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/20 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/20 |
| # of Singlefamily Units | 0 | 0/20 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/20 | 0/20 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/20 | 0/20 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$12,159.27 |
| Total Other Funding Sources | \$12,159.27 |



Grantee Activity Number: 09-NSP01-014-LH25

Activity Title: Sheffield - LH25

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$306,166.49

Total Budget

\$0.00

\$306,166.49

Total Obligated

\$0.00

\$306,166.49

Total Funds Drawdown

\$0.00

\$306,166.49

Program Funds Drawdown

\$0.00

\$203,136.21

Program Income Drawdown

\$0.00

\$103,030.28

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$306,166.49

 Sheffield Foreclosure Renovation, Inc.

\$0.00

\$306,166.49

Match Contributed

\$0.00

\$0.00

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize \$306,166 in NSP funds for acquisition, rehabilitation and resale of approximately 2 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Canyon Lake, Lake Elsinore, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/2 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/2 |
| # of Singlefamily Units | 0 | 0/2 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/2 | 0/0 | 0/2 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/2 | 0/0 | 0/2 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | 09-NSP01-015 |
| Activity Title: | RHDC Group 3, NSP1-10-001-3rd |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/02/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/02/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,683,251.15 |
| Total Budget | \$0.00 | \$2,683,251.15 |
| Total Obligated | \$0.00 | \$2,683,251.15 |
| Total Funds Drawdown | \$0.00 | \$2,683,251.15 |
| Program Funds Drawdown | \$0.00 | \$1,593,531.14 |
| Program Income Drawdown | \$0.00 | \$1,089,720.01 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$2,683,251.15 |
| Riverside Housing Development Corporation | \$0.00 | \$2,683,251.15 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Riverside Housing Development Corporation will utilize \$2,683,251.15 in NSP funds for acquisition, rehabilitation and resale of approximately 13 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the cities of Banning, San Jacinto and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, San Jacinto and Temecula as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/13 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/13 |
| # of Singlefamily Units | 0 | 0/13 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/13 | 0/13 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/13 | 0/13 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-016

Activity Title: Disposition of NSP1-LMMI Properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP01

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

04/01/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$6,681,368.00 |
| Total Budget | \$149,500.00 | \$6,681,368.00 |
| Total Obligated | \$149,500.00 | \$6,681,368.00 |
| Total Funds Drawdown | \$149,500.00 | \$6,681,368.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$149,500.00 | \$6,681,368.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$149,500.00 | \$6,681,368.00 |
| Riverside County Economic Development Agency - Housing | \$149,500.00 | \$6,681,368.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 120% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000) or 30% of home sales price whichever is lesser, with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 30% of home sales price, is provided to eligible home buyers using program income net proceeds.

As of June 30, 2013, a total of 155 properties have been sold to low- and moderate-income first-time home buyers with a total purchase price assistance of \$6,681,368 with an average purchase price assistance of \$43,106.



Accomplishments Performance Measures

| | This Report Period Total | Cumulative Actual Total / Expected Total |
|-----------------|-----------------------------|---|
| # of Properties | 2 | 155/157 |

| | This Report Period Total | Cumulative Actual Total / Expected Total |
|-------------------------|-----------------------------|---|
| # of Housing Units | 2 | 155/157 |
| # of Singlefamily Units | 2 | 155/157 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|--------|---------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 2 | 2 | 56/0 | 99/157 | 155/157 | 100.00 |
| # Owner Households | 0 | 2 | 2 | 56/0 | 99/157 | 155/157 | 100.00 |

Activity Locations

| Address | City | County | State | Zip | Status / Accept |
|----------------------|----------|--------|------------|------------|-----------------|
| 41865 Avenida Sonoma | Temecula | | California | 92591-1903 | Match / Y |
| 29738 Calle Pantano | Temecula | | California | 92591-5317 | Match / Y |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-017

Activity Title: Disposition of NSP1-LH25 Properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

09-NSP01

Projected Start Date:

04/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

04/01/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$1,704,676.00

Total Budget

\$76,750.00

\$1,704,676.00

Total Obligated

\$0.00

\$1,627,926.00

Total Funds Drawdown

\$0.00

\$1,627,926.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$1,627,926.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$1,627,926.00

Riverside County Economic Development Agency - Housing \$0.00

\$1,627,926.00

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will capture and group all resale properties that are part of the NSP1 activity. The homes acquired by the County through its various partners will be sold to eligible first-time home buyers who have not owned a home in the previous three (3) years, have a household income that does not exceed 50% median income and have attended a HUD certified home buyer counseling session. The purchase price assistance provided to eligible home buyers is in the form of a silent second lien in an amount not to exceed Seventy-five Thousand Dollars (\$75,000) or 50% of home sales price whichever is lesser, with an equity share restriction and a recapture agreement for a time period not to exceed fifteen (15) years. The purchase price assistance provided to eligible first time home buyers will be funded from the net proceeds of the sale.

Location Description:

Designated target areas as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This activity will track the disposition of acquired and rehabilitated properties to low- and moderate-income first-time home buyers. Purchase Price assistance, which is the lesser of \$75,000 or 50% of home sales price, is provided to eligible home buyers using program income net proceeds. Habitat for Humanity will provide financing to the home buyers and will not have an equity share restriction by the County of Riverside.

As of June 30, 2013, a total of 66 properties were sold to very low-income first-time home buyers. Of the 66 properties, 45 are non-Habitat properties with a total purchase price assistance of \$1,627,926 with an average purchase price assistance of \$24,666.



Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-----------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 66/80 |

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 66/80 |
| # of Singlefamily Units | 0 | 66/80 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 66/80 | 0/0 | 66/80 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 66/80 | 0/0 | 66/80 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP01-BKT
Activity Title: 09-NSP01 Bucket for Acq, Rehab, Resale, FT HB

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

02/25/2009

Benefit Type:

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FT HB

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$0.00 |
| Total Budget | \$0.00 | \$0.00 |
| Total Obligated | \$0.00 | \$0.00 |
| Total Funds Drawdown | \$0.00 | \$0.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$580,202.28 | \$34,207,972.57 |
| Total Funds Expended | \$0.00 | \$0.00 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

This is a bucket activity for program income received. No housing units will be reported into this activity.

Location Description:

Not applicable.

Activity Progress Narrative:

To date, the County has received approximately \$34.2 million in NSP program income and committed \$21.7 million at the current reporting period.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP02-002 |
| Activity Title: | Rancho Housing, NSP02-09-001-4th |

Activity Category:

Acquisition - general

Project Number:

09-NSP02

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq, Rehab, Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$204,000.00 |
| Total Budget | \$0.00 | \$204,000.00 |
| Total Obligated | \$0.00 | \$204,000.00 |
| Total Funds Drawdown | \$0.00 | \$204,000.00 |
| Program Funds Drawdown | \$0.00 | \$144,533.63 |
| Program Income Drawdown | \$0.00 | \$59,466.37 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$204,000.00 |
| Rancho Housing Alliance | \$0.00 | \$204,000.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Rancho Housing Alliance, a nonprofit public benefit corporation, will utilize \$204,000 in NSP funds for acquisition, rehabilitation and rental of one (1) vacant, foreclosed and bank-owned single-family home to very low-income (VLI) households within the target area of the City of Blythe. NSP Assisted Units will be rented to qualified VLI households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the city of Blythe, as defined in Riverside County's 2008-2009 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/1 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 1/1 |
| # of Singlefamily Units | 0 | 1/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|----------------|--------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 1/0 | 0/0 | 1/1 | 100.00 |
| # Renter Households | 0 | 0 | 0 | 1/0 | 0/0 | 1/1 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP03-001

Activity Title: NSP-03-001

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

07/09/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

09/28/2009

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$52,000.00 |
| Total Budget | \$0.00 | \$52,000.00 |
| Total Obligated | \$0.00 | \$52,000.00 |
| Total Funds Drawdown | \$0.00 | \$52,000.00 |
| Program Funds Drawdown | \$0.00 | \$52,000.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$52,000.00 |
| Riverside County Economic Development Agency | \$0.00 | \$52,000.00 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/1/09.

Location Description:

40190 Jonah Way, Murrieta, CA 92563

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/1 |
| # of Singlefamily Units | 0 | 1/1 |



Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|--------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP03-003

Activity Title: NSP-03-003

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Completed

Project Number:

09-NSP03

Project Title:

Enhanced FTHB

Projected Start Date:

07/07/2009

Projected End Date:

09/28/2009

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Riverside County Economic Development Agency

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$25,500.00 |
| Total Budget | \$0.00 | \$25,500.00 |
| Total Obligated | \$0.00 | \$25,500.00 |
| Total Funds Drawdown | \$0.00 | \$25,500.00 |
| Program Funds Drawdown | \$0.00 | \$25,500.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$25,500.00 |
| Riverside County Economic Development Agency | \$0.00 | \$25,500.00 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/7/09.

Location Description:

114 Anchor Court, San Jacinto, CA 92583

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/1 |
| # of Singlefamily Units | 0 | 1/1 |



Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|--------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 1/1 | 0/0 | 1/1 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP03-005

Activity Title: NSP-03-005

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

07/07/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

09/28/2009

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$23,364.00 |
| Total Budget | \$0.00 | \$23,364.00 |
| Total Obligated | \$0.00 | \$23,364.00 |
| Total Funds Drawdown | \$0.00 | \$23,364.00 |
| Program Funds Drawdown | \$0.00 | \$23,364.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$23,364.00 |
| Riverside County Economic Development Agency | \$0.00 | \$23,364.00 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Provide purchase price assistance as a silent-second to low-, moderate- and middle-income first-time homebuyers of vacant foreclosed homes within designated target areas of Riverside County. Activity completed 10/7/09.

Location Description:

33580 Willow Have Lane, Unit 102, Murrieta, CA 92563

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 1/1 |
| # of Singlefamily Units | 0 | 1/1 |



Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|--------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 1/1 | 1/1 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 1/1 | 1/1 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP03-NSHP-LH25

Activity Title: NSHP 25% Set-Aside

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Enhanced FTHB

Projected End Date:

01/01/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$86,546.00 |
| Total Budget | \$0.00 | \$86,546.00 |
| Total Obligated | \$0.00 | \$86,546.00 |
| Total Funds Drawdown | \$0.00 | \$86,546.00 |
| Program Funds Drawdown | \$0.00 | \$67,546.00 |
| Program Income Drawdown | \$0.00 | \$19,000.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$86,546.00 |
| Riverside County Economic Development Agency | \$0.00 | \$86,546.00 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant, foreclosed single-family homes. This activity under the Neighborhood Stabilization Homeownership Program (NSHP) will provide purchase price assistance to very low-income (VLI) households that have not owned homes within the last three-year period. The program is available for households with an annual income that is no greater than 50% of the area median income as published by HUD. NSHP provides optional, minor rehabilitation assistance.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more of the greatest need determination.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 3/3 |



of Singlefamily Units

0

3/3

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 1/0 | 0/0 | 3/3 | 33.33 |
| # Owner Households | 0 | 0 | 0 | 1/0 | 0/0 | 3/3 | 33.33 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 09-NSP03-NSHP-LMMI

Activity Title: 09-NSP03-NSHP-LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP03

Projected Start Date:

01/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Enhanced FTHB

Projected End Date:

07/30/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$3,197,992.57

Total Budget

(\$195,717.43)

\$3,197,992.57

Total Obligated

\$23,965.00

\$2,391,438.57

Total Funds Drawdown

\$23,965.00

\$3,185,718.57

Program Funds Drawdown

\$23,965.00

\$1,550,142.00

Program Income Drawdown

\$0.00

\$1,635,576.57

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$23,965.00

\$3,185,718.57

Riverside County Economic Development Agency

\$23,965.00

\$3,185,718.57

Riverside County Economic Development Agency - Housing

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

The County of Riverside will offer a financing mechanism to eligible first-time homebuyers to directly acquire vacant or foreclosed single-family homes, condominiums or manufactured homes. The Enhanced First Time Home Buyer Program, renamed as the Neighborhood Stabilization Homeownership Program (NSHP), provides purchase price assistance to low-, moderate- and middle-income (LMMI) households that have not owned homes within the last three-year period. The purchase price assistance is up to 20% of the sale price of the home not to exceed \$75,000. The program is available for households with an annual income that is no greater than 120% of the area median income as published by HUD.

Location Description:

This activity will be available throughout the County of Riverside; however, the County will target those areas with a risk factor of 7 or more as defined in the greatest need determination section above. The program will be limited to the County's 15 cooperating cities and the unincorporated areas of the County of Riverside.

Activity Progress Narrative:

Between April 1, 2013 and June 30, 2013, the last NSHP homebuyer application was completed. To date, 67 households have received NSHP purchase price assistance for a total assistance amount of \$3,385,402.57. Thirty-three (33) of these households were also provided minor home rehabilitation assistance. Of the 67 households, 3 LMMI beneficiaries were reported on the following activities: 09-NSP03-001/003/005; 3 LH25 beneficiaries were reported in 09-NSP03-NSHP-LH25 activity. These activities were completed and closed. The remaining funds of the current activity will be de-obligated and activity will be closed.



Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 61/187 |
| # of Singlefamily Units | 0 | 61/187 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|--------|--------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 14/0 | 47/187 | 61/187 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 14/0 | 47/187 | 61/187 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP04-001 |
| Activity Title: | Rancho Housing, NSP04-09-001-4th-5th |

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

07/14/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

07/14/2010

Completed Activity Actual End Date:

Responsible Organization:

Rancho Housing Alliance

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$3,000,000.00 |
| Total Budget | \$0.00 | \$3,000,000.00 |
| Total Obligated | \$0.00 | \$3,000,000.00 |
| Total Funds Drawdown | \$0.00 | \$3,000,000.00 |
| Program Funds Drawdown | \$0.00 | \$2,321,958.07 |
| Program Income Drawdown | \$0.00 | \$678,041.93 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$3,000,000.00 |
| Rancho Housing Alliance | \$0.00 | \$3,000,000.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Rancho Housing Alliance, Inc. will utilize \$3,000,000 in NSP funds for acquisition and rehabilitation of approximately twelve (12) vacant, foreclosed and bank-owned multi-family properties (Properties or Property) and rent approximately eighteen (18) units (Assisted Units) to very low-income (VLI) households within Target Areas, as shown hereof, in the cities of Desert Hot Springs and Cathedral City. NSP Assisted Units will be rented to households whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Cathedral City and Desert Hot Springs, CA, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 10/12 |



| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 34/18 |
| # of Multifamily Units | 0 | 34/18 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 32/0 | 0/0 | 34/18 | 94.12 |
| # Renter Households | 0 | 0 | 0 | 32/0 | 0/0 | 34/18 | 94.12 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP04-002 |
| Activity Title: | Hacienda Hills, NSP04-09-001-5th |

Activity Category:

Acquisition - general

Project Number:

09-NSP04

Projected Start Date:

10/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acq/Rehab, Frclsd, Vac, or Multi-fam Rental

Projected End Date:

10/01/2010

Completed Activity Actual End Date:

Responsible Organization:

BIASA II, LP

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$4,677,316.00 |
| Total Budget | \$0.00 | \$4,677,316.00 |
| Total Obligated | \$0.00 | \$4,677,316.00 |
| Total Funds Drawdown | \$0.00 | \$4,677,316.00 |
| Program Funds Drawdown | \$0.00 | \$4,158,658.17 |
| Program Income Drawdown | \$0.00 | \$518,657.83 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$4,677,316.00 |
| BIASA II, LP | \$0.00 | \$0.00 |
| BIASA, L. P. (Re-organized as BIASA II, L.P.) | \$0.00 | \$4,677,316.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

BIASA II, LP (BIASA), a California limited partnership, will utilize \$4,677,316 in NSP funds to acquire and rehabilitate a partially completed, foreclosed and bank-owned 60-unit townhouse complex within a designated Target Area in the city of Desert Hot Springs and rent to low- and very low-income households ("Project" or "Hacienda Hills"). The Project consists of all two-bedroom units. One two-bedroom unit will be set aside for an on-site manager. The Project site is approximately 4.43 acres with Assessor Parcel number 642-081-006 located along Hacienda Drive, between Verbena Drive and Tamar Drive, in the City of Desert Hot Springs. BIASA will reserve approximately 30 units for rent to very low-income households whose incomes do not exceed 50% of the area median income for the County, adjusted by family size at the time of occupancy. Approximately 29 units will be for rent to low-income households whose incomes do not exceed 60% of the area median income for the County, adjusted by family size at the time of occupancy. The period of affordability of the Project will be for fifty-five (55) years.

Location Description:

Designated target areas within the City of Desert Hot Springs, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Accomplishments Performance Measures

This Report Period

Total

Cumulative Actual Total / Expected

Total



| | | |
|-----------------|---|-----|
| # of Properties | 0 | 1/1 |
|-----------------|---|-----|

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 30/30 |
| # of Multifamily Units | 0 | 30/30 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|----------------|------|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 30/30 | 0.00 |
| # Renter Households | 0 | 0 | 0 | 0/0 | 0/0 | 30/30 | 0.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 09-NSP0601

Activity Title: NSP Admin Draws

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

05/11/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

05/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$7,496,255.71

Total Budget

\$90,384.21

\$7,496,255.71

Total Obligated

\$59,251.58

\$7,462,953.15

Total Funds Drawdown

\$196,132.19

\$4,019,782.53

Program Funds Drawdown

\$164,890.15

\$2,612,442.83

Program Income Drawdown

\$31,242.04

\$1,407,339.70

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$172,443.08

\$4,019,782.53

Riverside County Economic Development Agency

\$172,443.08

\$4,019,782.53

Riverside County Economic Development Agency - Admin

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity is grant administration which includes, but is not limited to, the following activities: general management, oversight, coordination, public information, reporting, evaluation, and indirect costs. Total expenditure is limited to 10% of original grant plus program income.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501.

Activity Progress Narrative:

Expenses incurred for payment of reasonable administrative costs related to the planning and execution of Neighborhood Stabilization Program activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



| | |
|---------------------------------|---|
| Grantee Activity Number: | 09-NSP06HA1 |
| Activity Title: | Admin - Housing Authority Cathedral City |

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

12/14/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

12/14/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Housing

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$256,259.33 |
| Total Budget | \$1,980.88 | \$256,259.33 |
| Total Obligated | (\$116.42) | \$250,934.57 |
| Total Funds Drawdown | \$26,114.58 | \$245,234.00 |
| Program Funds Drawdown | \$13,496.58 | \$27,112.37 |
| Program Income Drawdown | \$12,618.00 | \$218,121.63 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$12,618.00 | \$231,737.42 |
| Riverside County Economic Development Agency - Housing | \$12,618.00 | \$231,737.42 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City. Total expenditure is limited to 10% of original grant plus program income.

Location Description:

3403 10th Street, Riverside, CA 92501.

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in the city of Cathedral City. As of June 30, 2013, 96% of the activity admin funds have been expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



| | |
|---------------------------------|--|
| Grantee Activity Number: | 09-NSP06HA2 |
| Activity Title: | Admin - Housing Authority Western Riverside |

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

09-NSP06

Project Title:

Administration

Projected Start Date:

12/14/2010

Projected End Date:

12/14/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Riverside County Economic Development Agency - Housing

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$272,456.47 |
| Total Budget | \$225.30 | \$272,456.47 |
| Total Obligated | \$0.00 | \$272,231.17 |
| Total Funds Drawdown | \$0.00 | \$261,427.57 |
| Program Funds Drawdown | \$0.00 | \$48,969.31 |
| Program Income Drawdown | \$0.00 | \$212,458.26 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$261,427.57 |
| Riverside County Economic Development Agency - Housing | \$0.00 | \$261,427.57 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

NSP funds will be used to pay for costs associated with administering the NSP funds for the Housing Authority activities in western Riverside. Total expenditure is limited to 10% of original grant plus program income.

Location Description:

3403 10th Street, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County. As of June 30, 2013, 96% of the activity admin funds have been expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



| | |
|---------------------------------|--|
| Grantee Activity Number: | 09-NSP06HA3 |
| Activity Title: | Housing Authority Admin 10-NSP01-104X |

Activity Category:

Administration

Project Number:

09-NSP06

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/15/2012

Completed Activity Actual End Date:

Responsible Organization:

Riverside County Economic Development Agency - Admin

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$90,909.00 |
| Total Budget | \$0.00 | \$90,909.00 |
| Total Obligated | \$0.00 | \$90,909.00 |
| Total Funds Drawdown | \$0.00 | \$82,653.03 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$82,653.03 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$82,653.03 |
| Riverside County Economic Development Agency - Admin | \$0.00 | \$82,653.03 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

NSP funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities particularly for grantee activity number 10-NSP01-104X. Total expenditure is limited to 10% of original grant plus program income.

Location Description:

3403 10th Street, Suite 500, Riverside, CA 92501

Activity Progress Narrative:

Funds will be used to pay costs associated with administering the NSP funds for the Housing Authority activities in western Riverside County. As of June 30, 2013, 91% of the activity admin funds have been expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

| Address | City | County | State | Zip | Status / Accept |
|---------|------|--------|------------|-----|-------------------|
| | | | California | - | Not Validated / N |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-101X

Activity Title: RHDC Group 4

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

09/30/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

09/30/2011

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

To Date

N/A

\$2,738,948.00

Total Budget

\$0.00

\$2,738,948.00

Total Obligated

(\$89,883.77)

\$2,647,969.14

Total Funds Drawdown

\$184,437.76

\$2,598,595.58

Program Funds Drawdown

\$184,006.45

\$472,110.13

Program Income Drawdown

\$431.31

\$2,126,485.45

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$184,437.76

\$2,598,595.58

Riverside Housing Development Corporation

\$184,437.76

\$2,598,595.58

Match Contributed

\$0.00

\$0.00

Activity Description:

Riverside Housing Development Corporation (RHDC) will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 9 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within designated target areas of the County of Riverside as defined in the County's 2008-2009 One Year Action Plan. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

NSP target areas of Beaumont, Banning, Menifee, San Jacinto, Temecula and Lake Elsinore as defined in 08/09 One-Year Action Plan.

Activity Progress Narrative:

RHDC has acquired a total of 12 properties with an average purchase price discount of 10%. RHDC has obligated 100% of its NSP budget and 95% has been drawn. Rehabilitation is complete on all properties. A total of 12 properties have been sold to eligible households, of which 11 LMMI beneficiaries are reported in 09-NSP01-016 activity and 1 LH25 beneficiary is reported in 09-NSP01-017 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/9 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/9 |
| # of Singlefamily Units | 0 | 0/9 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/9 | 0/9 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/9 | 0/9 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-101X-LH25

Activity Title: RHDC Group 4 (LH25)

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

09/30/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

09/30/2014

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$261,052.00 |
| Total Budget | \$0.00 | \$261,052.00 |
| Total Obligated | (\$11,913.65) | \$249,138.35 |
| Total Funds Drawdown | \$0.00 | \$249,138.35 |
| Program Funds Drawdown | \$0.00 | \$425.00 |
| Program Income Drawdown | \$0.00 | \$248,713.35 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$249,138.35 |
| Riverside Housing Development Corporation | \$0.00 | \$249,138.35 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Riverside Housing Development Corporation (RHDC) will utilize \$261,052 in NSP funds for acquisition, rehabilitation and resale of approximately one vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyer within designated target areas of the County of Riverside as defined in the County's 2008-2009 One Year Action Plan. NSP Assisted Unit will be sold to qualified VLI first-time homebuyer whose income does not exceed 50% of the area median income for the County.

Location Description:

NSP target areas of Beaumont, Banning, Menifee, San Jacinto, Temecula and Lake Elsinore as defined in 08/09 One-Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Riverside Housing Development Corporation (RHDC) identifies properties sold to very low-income households. See previous activity 10-NSP01-101X for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-102X

Activity Title: Sheffield NSP1 PI

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

12/27/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

12/27/2011

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2013

N/A

To Date

\$2,867,745.74

Total Budget

\$0.00

\$2,867,745.74

Total Obligated

\$0.00

\$2,751,193.25

Total Funds Drawdown

\$0.00

\$2,729,129.51

Program Funds Drawdown

\$0.00

\$71,624.15

Program Income Drawdown

\$0.00

\$2,657,505.36

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$2,729,129.51

 Sheffield Foreclosure Renovation, Inc.

\$0.00

\$2,729,129.51

Match Contributed

\$0.00

\$0.00

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Sheffield has acquired a total of 11 properties with an average purchase price discount of 8%. Sheffield has obligated 100% of its NSP budget and 95% has been drawn. All properties have completed rehabilitation and were sold to eligible first time homebuyers. Beneficiary information is reported in 09-NSP01-016 activity. Activity is complete and the remaining funds will be de-obligated.

Other Funding Source: State NSP, \$132,254.26, was utilized for rehabilitation costs for 7 properties.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



| | | |
|-----------------|---|------|
| # of Properties | 0 | 0/12 |
|-----------------|---|------|

| | This Report Period | | Cumulative Actual Total / Expected | |
|-------------------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Housing Units | 0 | | 0/12 | |
| # of Singlefamily Units | 0 | | 0/12 | |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|--------------|
| State NSP | \$132,254.26 |
| Total Other Funding Sources | \$132,254.26 |



| | |
|---------------------------------|-----------------------------------|
| Grantee Activity Number: | 10-NSP01-103X |
| Activity Title: | NPHS - NSP1 Program Income |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

01/11/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

11/11/2011

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,593,779.52 |
| Total Budget | \$0.00 | \$1,593,779.52 |
| Total Obligated | \$0.00 | \$1,589,754.52 |
| Total Funds Drawdown | \$0.00 | \$1,526,245.85 |
| Program Funds Drawdown | \$0.00 | \$291,678.93 |
| Program Income Drawdown | \$0.00 | \$1,234,566.92 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$1,526,245.85 |
| Neighborhood Partnership Housing Services | \$0.00 | \$1,526,245.85 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services will utilize up to \$3,000,000 in NSP Program Income for acquisition, rehabilitation and resale of approximately 15 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Perris, Menifee, Wildomar and unincorporated areas. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris, Menifee, Wildomar and unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

NPHS acquired a total of 13 properties with an average purchase price discount of 9%. NPHS has obligated 96% of its NSP budget and 80% has been drawn. Rehabilitation is complete on 12 properties. A total of 10 properties have been sold to eligible households, of which 7 LMMI beneficiaries are reported in 09-NSP01-016 activity and 3 LH25 beneficiaries are reported in 09-NSP01-017 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/6 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/6 |
| # of Singlefamily Units | 0 | 0/6 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | 10-NSP01-103X-LH25 |
| Activity Title: | NPHS Group 3 (LH25) - NSP1 PI |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

01/11/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

01/11/2012

Completed Activity Actual End Date:

Responsible Organization:

Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,406,220.48 |
| Total Budget | \$0.00 | \$1,406,220.48 |
| Total Obligated | \$236,700.00 | \$1,291,607.39 |
| Total Funds Drawdown | \$128,822.56 | \$866,277.20 |
| Program Funds Drawdown | \$31,823.57 | \$62,036.23 |
| Program Income Drawdown | \$96,998.99 | \$804,240.97 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$117,193.48 | \$855,924.17 |
| Neighborhood Partnership Housing Services | \$117,193.48 | \$855,924.17 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services will utilize \$1,406,220 in NSP Program Income for acquisition, rehabilitation and resale of approximately 9 vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Perris, Menifee, Wildomar and unincorporated areas. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Perris, Menifee, Wildomar and unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Neighborhood Partnership Housing Services (NPHS) identifies properties sold to very low-income households. See previous activity 10-NSP01-103X for complete progress.

Other funding source: Fannie Mae, \$10,000, was utilized for rehabilitation costs for one property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 1/9 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/9 |
| # of Singlefamily Units | 0 | 0/9 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/6 | 0/0 | 0/9 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/6 | 0/0 | 0/9 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$10,000.00 |
| Total Other Funding Sources | \$10,000.00 |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 10-NSP01-104X |
| Activity Title: | Housing Authority NSP1-10-05 PI Loan |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/15/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/15/2011

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of the County of Riverside

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$909,091.00 |
| Total Budget | \$0.00 | \$909,091.00 |
| Total Obligated | \$0.00 | \$909,091.00 |
| Total Funds Drawdown | \$0.00 | \$850,366.88 |
| Program Funds Drawdown | \$0.00 | \$127,658.00 |
| Program Income Drawdown | \$0.00 | \$722,708.88 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$850,366.88 |
| Housing Authority of the County of Riverside | \$0.00 | \$850,366.88 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Housing Authority of the County of Riverside will utilize \$909,091 in NSP program income for acquisition, rehabilitation and resale of approximately 4 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas of Riverside County. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Lake Elsinore, Canyon Lake, Temecula, Beaumont, Rubidoux, Murrieta, San Jacinto, and the unincorporated areas, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

The Housing Authority of the County of Riverside (HACR) has acquired a total of 4 properties with an average purchase price discount of 15%. HACR has obligated 100% of its NSP budget and 93% has been drawn. All 4 properties have been sold to eligible home buyers and beneficiary information is reported in 09-NSP01-016 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/4 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/4 |
| # of Singlefamily Units | 0 | 0/4 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/4 | 0/4 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/4 | 0/4 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-105X

Activity Title: Sheffield NSP1-Program Income

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

05/17/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

05/17/2012

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

Overall

| | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,167,001.52 |
| Total Budget | \$0.00 | \$2,167,001.52 |
| Total Obligated | \$0.00 | \$2,110,509.02 |
| Total Funds Drawdown | \$0.00 | \$2,048,188.71 |
| Program Funds Drawdown | \$0.00 | \$921,951.03 |
| Program Income Drawdown | \$0.00 | \$1,126,237.68 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$2,048,188.71 |
| Sheffield Foreclosure Renovation, Inc. | \$0.00 | \$2,048,188.71 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 13 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Sheffield Foreclosure Renovation, Inc. (Sheffield) acquired a total of 13 properties with an average purchase price discount of 8%. Sheffield has obligated 97% of its NSP budget and 95% has been drawn. A total of 13 properties have been sold to eligible households, of which 8 LMMI beneficiaries are reported in 09-NSP01-016 activity and 5 LH25 beneficiaries are reported in 09-NSP01-017 activity.

Other funding source: State NSP, \$46,016.88, was utilized for rehabilitation costs for 2 properties.

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



| | | |
|-----------------|---|------|
| # of Properties | 0 | 0/13 |
|-----------------|---|------|

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/13 |
| # of Singlefamily Units | 0 | 0/13 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/13 | 0/13 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/13 | 0/13 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$46,016.88 |
| Total Other Funding Sources | \$46,016.88 |



| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | 10-NSP01-105X-LH25 |
| Activity Title: | NSP1 Sheffield Group 3 (LH25) |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

05/17/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/17/2012

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$786,981.60 |
| Total Budget | \$0.00 | \$786,981.60 |
| Total Obligated | \$0.00 | \$771,059.86 |
| Total Funds Drawdown | \$0.00 | \$771,059.86 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$771,059.86 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$771,059.86 |
| Sheffield Foreclosure Renovation, Inc. | \$0.00 | \$771,059.86 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize \$786,982 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Sheffield Foreclosure Renovation, Inc.(Sheffield) identifies properties sold to very low-income households. See previous activity 10-NSP01-105X for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-106X
Activity Title: RHDC Group 6, NSP1.11-002

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

08/16/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

02/14/2012

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$579,119.00 |
| Total Budget | (\$78,926.00) | \$579,119.00 |
| Total Obligated | \$0.00 | \$503,253.00 |
| Total Funds Drawdown | \$0.00 | \$422,161.80 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$422,161.80 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$422,161.80 |
| Riverside Housing Development Corporation | \$0.00 | \$422,161.80 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Riverside Housing Development Corporation will utilize up to \$3,000,000 in Program Income funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within target areas in the cities of Banning, Beaumont, Lake Elsinore, Menifee, San Jacinto and Temecula. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Lake Elsinore, Menifee, San Jacinto and Temecula, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

RHDC has acquired a total of 12 properties with an average purchase price discount of 11%. A total of 4 properties have been sold to eligible households, of which 2 LMMI beneficiaries are reported in activity 09-NSP01-016 and 2 LH25 beneficiaries are reported in activity 09-NSP01-017. RHDC continues to identify additional properties for purchase and continues to identify potential homebuyers.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/12 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/12 |
| # of Singlefamily Units | 0 | 0/12 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 10-NSP01-106X-LH25 |
| Activity Title: | RHDC Group 6, NSP1.11-002 (LH25) |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

11/17/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

11/17/2013

Completed Activity Actual End Date:

Responsible Organization:

Riverside Housing Development Corporation

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,420,881.00 |
| Total Budget | \$549,926.00 | \$2,420,881.00 |
| Total Obligated | \$549,926.00 | \$2,420,881.00 |
| Total Funds Drawdown | \$832,996.94 | \$1,587,248.12 |
| Program Funds Drawdown | \$832,996.94 | \$832,996.94 |
| Program Income Drawdown | \$0.00 | \$754,251.18 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$832,996.94 | \$1,587,248.12 |
| Riverside Housing Development Corporation | \$832,996.94 | \$1,587,248.12 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Riverside Housing Development Corporation (RHDC) will utilize \$2,420,881 in NSP funds for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within designated target areas of the County of Riverside as defined in the County's 2008-2009 One Year Action Plan. NSP Assisted Unit will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Lake Elsinore, Menifee, San Jacinto and Temecula, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Riverside Housing Development Corporation (RHDC) identifies properties sold to very low-income households. See previous activity 10-NSP01-106X for complete progress.

Other Funding Source: Fannie Mae, \$10,000, was utilized for rehabilitation costs for one property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | 10-NSP01-107X |
| Activity Title: | Sheffield Group 5 - NSP1 LMMI |

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/13/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/13/2013

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,153,606.00 |
| Total Budget | \$0.00 | \$2,153,606.00 |
| Total Obligated | (\$29,103.57) | \$2,115,616.67 |
| Total Funds Drawdown | \$178,256.17 | \$2,031,149.94 |
| Program Funds Drawdown | \$110,243.05 | \$174,753.67 |
| Program Income Drawdown | \$68,013.12 | \$1,856,396.27 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$178,256.17 | \$2,031,149.94 |
| Sheffield Foreclosure Renovation, Inc. | \$178,256.17 | \$2,031,149.94 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$3,000,000 in NSP funds for acquisition, rehabilitation and resale of approximately 12 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Sheffield Foreclosure Renovation, Inc. (Sheffield) has acquired 12 properties with an average purchase price discount of 7%. Sheffield has obligated 99% of its NSP budget and 79% has been drawn. A total of 8 properties have been sold to eligible households, of which 7 LMMI beneficiaries are reported in 09-NSP01-016 activity and 1 LH25 beneficiary is reported in 09-NSP01-017 activity.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/12 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/12 |
| # of Singlefamily Units | 0 | 0/12 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/12 | 0/12 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 10-NSP01-107X-LH25
Activity Title: Sheffield Group 5 - NSP1 LH25

Activity Category:

Acquisition - general

Project Number:

09-NSP01

Projected Start Date:

03/13/2012

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq, Rehab, Resale, FTHB

Projected End Date:

03/13/2013

Completed Activity Actual End Date:

Responsible Organization:

Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$846,394.00 |
| Total Budget | \$0.00 | \$846,394.00 |
| Total Obligated | (\$1,067.57) | \$834,825.43 |
| Total Funds Drawdown | \$84,827.25 | \$631,452.55 |
| Program Funds Drawdown | \$70,349.21 | \$278,788.99 |
| Program Income Drawdown | \$14,478.04 | \$352,663.56 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$84,827.25 | \$631,452.55 |
| Sheffield Foreclosure Renovation, Inc. | \$84,827.25 | \$631,452.55 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize \$816,394 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Sheffield Foreclosure Renovation, Inc. (Sheffield) identifies properties sold to very low-income households. See previous activity 10-NSP01-107X for complete progress.

Other funding source: Fannie Mae, \$10,000, was utilized for rehabilitatin costs for one property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|-------------|
| State NSP | \$10,000.00 |
| Total Other Funding Sources | \$10,000.00 |



| | |
|---------------------------------|--------------------------------------|
| Grantee Activity Number: | 12-NSP01-108X |
| Activity Title: | Sheffield Group 7 - NSP1 LMMI |

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
09-NSP01

Project Title:
Acq, Rehab, Resale, FTHB

Projected Start Date:
12/04/2012

Projected End Date:
10/04/2013

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,242,960.18 |
| Total Budget | \$869,414.18 | \$1,242,960.18 |
| Total Obligated | \$0.00 | \$245,135.00 |
| Total Funds Drawdown | \$134.37 | \$171,280.59 |
| Program Funds Drawdown | \$134.37 | \$94,026.06 |
| Program Income Drawdown | \$0.00 | \$77,254.53 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$134.37 | \$171,280.59 |
| Sheffield Foreclosure Renovation, Inc. | \$134.37 | \$171,280.59 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize up to \$2,300,000 in NSP funds for acquisition, rehabilitation and resale of approximately 4 vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Cathedral City, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Cathedral City, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

Sheffield Foreclosure Renovation, Inc. (Sheffield) was approved for additional \$1 million in NSP funds, of which \$560,585.82 is coming from State NSP. Sheffield has acquired 7 properties with an average purchase price discount of 6%. Sheffield has obligated 43% of its NSP budget and 25% has been drawn. To date, 0 properties have been sold to eligible home buyers. Sheffield is continuing to identify eligible properties for purchase and market properties for re-sale.

Other funding source: State NSP, \$448,450.82, was utilized for acquisition and rehabilitation costs for 2 properties.

Accomplishments Performance Measures

| This Report Period | Cumulative Actual Total / Expected |
|---------------------------|---|
| Total | Total |



| | | |
|-----------------|---|-----|
| # of Properties | 0 | 0/6 |
|-----------------|---|-----|

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/6 |
| # of Singlefamily Units | 0 | 0/6 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/6 | 0/6 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|--------------|
| State NSP | \$448,450.82 |
| Total Other Funding Sources | \$448,450.82 |



Grantee Activity Number: 12-NSP01-108X-LH25
Activity Title: Sheffield Group 7 - NSP1 LH25

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 09-NSP01

Project Title:
 Acq, Rehab, Resale, FTHB

Projected Start Date:
 12/04/2012

Projected End Date:
 10/04/2013

Benefit Type:
 Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LH - 25% Set-Aside

Responsible Organization:
 Sheffield Foreclosure Renovation, Inc.

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$496,454.00 |
| Total Budget | \$0.00 | \$496,454.00 |
| Total Obligated | \$0.00 | \$496,454.00 |
| Total Funds Drawdown | \$38,662.29 | \$269,536.49 |
| Program Funds Drawdown | \$11,034.41 | \$11,034.41 |
| Program Income Drawdown | \$27,627.88 | \$258,502.08 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$38,662.29 | \$269,536.49 |
| Sheffield Foreclosure Renovation, Inc. | \$38,662.29 | \$269,536.49 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Sheffield foreclosure Renovation, Inc. will utilize \$496,454 in NSP funds for acquisition, rehabilitation and resale of approximately 1 vacant, foreclosed and bank-owned single-family home to very low-income (VLI) first-time homebuyers within Target Areas in the cities of Banning, Beaumont, Canyon Lake, Cathedral City, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the cities of Banning, Beaumont, Canyon Lake, Cathedral City, Hemet, Lake Elsinore, Menifee, Temecula and unincorporated areas of the County, as defined in Riverside County's 2008-09 One Year Action Plan.

Activity Progress Narrative:

This LH25 activity for Sheffield Foreclosure Renovation, Inc. (Sheffield) identifies properties sold to very low-income households. See previous activity 12-NSP01-108X for complete progress.

Other funding source: State NSP, \$112,135, was utilized for acquisition and rehabilitation costs for one property.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|--------------|
| State NSP | \$112,135.00 |
| Total Other Funding Sources | \$112,135.00 |



Grantee Activity Number: 12-NSP01-109X
Activity Title: NPHS Group 4, NSP1-12-003

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 09-NSP01

Project Title:
 Acq, Rehab, Resale, FTHB

Projected Start Date:
 01/29/2013

Projected End Date:
 01/29/2014

Benefit Type:
 Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$287,808.00 |
| Total Budget | \$37,808.00 | \$287,808.00 |
| Total Obligated | \$287,808.00 | \$287,808.00 |
| Total Funds Drawdown | \$164,953.27 | \$164,953.27 |
| Program Funds Drawdown | \$164,953.27 | \$164,953.27 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$164,953.27 | \$164,953.27 |
| Neighborhood Partnership Housing Services | \$164,953.27 | \$164,953.27 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services (NPHS) will utilize up to \$500,000 in NSP Program Income for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to low-, moderate- and middle-income (LMMI) and ver low-income (VLI) first-time homebuyers within the unincorporated Target Areas of the County of Riverside. NSP Assisted Units will be sold to qualified LMMI first-time homebuyers whose incomes do not exceed 120% and to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

NPHS acquired a total of 2 properties with an average purchase price discount of 19%. NPHS has obligated 100% of its NSP budget and 49% has been drawn. Rehabilitation is in progress on 2 properties, 1 LMMI and 1 LH25.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 0 | 0/1 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|----------------|---|
| | Low | Mod | Total | Low | Mod | Total Low/Mod% | |
| # of Households | 0 | 0 | 0 | 0/0 | 0/1 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 0/1 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



| | |
|---------------------------------|---|
| Grantee Activity Number: | 12-NSP01-109X-LH25 |
| Activity Title: | NPHS Group 4, NSP1-12-003 (LH25) |

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
09-NSP01

Project Title:
Acq, Rehab, Resale, FTHB

Projected Start Date:
01/29/2013

Projected End Date:
01/29/2014

Benefit Type:
Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Neighborhood Partnership Housing Services

| Overall | Apr 1 thru Jun 30, 2013 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$212,192.00 |
| Total Budget | (\$37,808.00) | \$212,192.00 |
| Total Obligated | \$212,099.00 | \$212,099.00 |
| Total Funds Drawdown | \$78,075.00 | \$78,075.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$78,075.00 | \$78,075.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$78,075.00 | \$78,075.00 |
| Neighborhood Partnership Housing Services | \$78,075.00 | \$78,075.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The Neighborhood Partnership Housing Services (NPHS) will utilize \$250,000 in NSP Program Income for acquisition, rehabilitation and resale of vacant, foreclosed and bank-owned single-family homes to very low-income (VLI) first-time homebuyers within the unincorporated Target Areas of the County of Riverside. NSP Assisted Units will be sold to qualified VLI first-time homebuyers whose incomes do not exceed 50% of the area median income for the County.

Location Description:

Designated target areas within the unincorporated areas as defined in Riverside County's 2008-09 One-Year Action Plan.

Activity Progress Narrative:

This LH25 activity for NPHS identifies properties sold to very low-income households. See previous activity 12-NSP01-109X for complete progress.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 0/1 |

| | This Report Period | Cumulative Actual Total / Expected |
|--|---------------------------|---|
| | Total | Total |
| | | |



| | | |
|-------------------------|---|-----|
| # of Housing Units | 0 | 0/1 |
| # of Singlefamily Units | 0 | 0/1 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |
| # Owner Households | 0 | 0 | 0 | 0/1 | 0/0 | 0/1 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

