



MCC ALERT

2018/2019 Alert #1

TO: MCC PARTICIPATING LENDERS
FROM: Bernadette Cruz / EDA Housing
EFFECTIVE DATE: August 7, 2018
SUBJECT: **2018 Purchase Price and Income Limits**

Purchase Price Limits MCC purchase price limits are based on the Average Area Purchase Price by MSA (Metropolitan Statistical Area) for Mortgage Revenue Bonds as published annually by the IRS. MCC purchase price limits have been updated to reflect the most recent IRS limits for Riverside County. Updated guidelines, information packets and application forms are available on the MCC website.

2018 Maximum Purchase Price Limits	
Effective: April 1, 2018	
Outside Target Area	Inside Target Area
\$373,764	\$456,823

Income Limits MCC income limits are based on the State of California median family income adjusted for household size as set forth annually by HUD. MCC income limits have been updated to reflect the most recent income limits published by HUD. Updated guidelines and information packets are available on the MCC website.

2018 Income Limits		
Effective: June 25, 2018		
Household Size	Outside Target Area	Inside Target Area
1-2	\$77,500	\$93,000
3+	\$89,125	\$108,500

For more information: If you have any questions or would like more information, please visit our website at www.rchomelink.com or contact the EDA Housing staff at (951) 343-5469.

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