

FTHB/NSHP EXHIBIT "A"

Statement of Homeownership Programs Quality Commitment

As an officer of this company, I realize that the Riverside County Economic Development Agency ("EDA") has the right to set minimum quality standards for lender participation in the Homeownership Programs, and that failure to meet these standards may result in cessation of the company's participation. This company will make every effort to prepare its personnel to participate in the Homeownership Programs successfully, and to meet the following Homeownership Programs Quality Work Standards:

1. Lending company personnel receive training in the Homeownership Programs before being assigned to prepare and submit Homeownership Programs packages.
2. Homeownership Programs packages submitted to EDA have less than four errors per package. A "correction package" which repeats the errors of the original package will not receive a second opportunity for correction.
3. Each Lender enrolled in the Homeownership Programs designates a Homeownership Programs Officer for each participating branch. The responsibilities include: (1) making EDA's Homeownership Programs updates through regular issuance of Bulletin or Alert available to all Homeownership Programs-related personnel in a timely manner; (2) notifying EDA of any re-assignment regarding their role as Homeownership Programs Officer.
4. Lender is aware that a reservation of Homeownership Program funds does not constitute a loan approval or guarantee by the EDA to disburse funds; but only reserves said funds to be used in conjunction with the approval and funding of the mortgage as indicated in the escrow instructions.
5. Lender must notify EDA of any Homeownership Programs funding reservations which should be cancelled and provide a reason for cancellation within five (5) days of such cancellation.
6. In the event that the Closing Lender is different than the Originating Lender, it is the Originating Lender's responsibility and obligations under the Homeownership Programs to submit all necessary closing documentation to EDA.
7. Lender is to submit all closing documentation within five (5) business days of Loan Closing.
8. Buyers are treated fairly, receiving a full and accurate explanation about the Homeownership Programs. For questions which the Lender cannot answer, the buyer is referred to EDA.
9. The Homeownership Programs designated officer identified in this exhibit for the participating branch must submit name of authorized lender's agent submitting the Homeownership Programs application to EDA after the agent's completion of the required EDA training session. Upon receipt of such request the names of the authorized agent will be placed in the EDA participating Lender's List made available to the public and in the EDA website. In order to ensure the Statement of Quality Commitment of this Agreement, each of the authorized Lender's agent will be subjected to the active participation. The authorized agent will be required to have successfully submitting one complete Homeownership Programs package to EDA resulting in EDA issuing a Homeownership Loan within six (6) months from the date the Homeownership Programs officer submitting the agent names to EDA. This active participation applies to the Homeownership Programs Officer as well if the Homeownership Programs Officer is acting as the agent. Failure to achieve this will cause the agent's name to be removed

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from the EDA participating Lender's List and will be excluded from further participation in the Homeownership Programs for a period of six months from that date. Lender's agent that wishes to further participate after that six month suspension period must re-take the training as long as the Lender is still in the active participation status.

10. The Homeownership Programs Officer(s) designated below have been informed of their responsibility to provide all company employees with any new information pertaining to the Homeownership Programs. The Lender will notify County immediately, should there be a change in this assignment.

Lender Name: _____

Homeownership Programs Lender Participating Branch: _____

Homeownership Programs Officer (Branch Manager) Name and Title: _____

Homeownership Programs Officer (Branch Manager) Signature: _____

Date: _____

Mailing Address of the Branch: _____

Phone No.: _____ Fax No: _____

Email Address: _____

I authorized the following agent to submit Homeownership Programs application to EDA and further authorized their names and information below be placed on EDA's Participating Lender's List. I further acknowledge that the agent has completed EDA's required training session.

1. Agent (Loan Officer) Name: _____

Lender Participating Branch: _____

Agent's Title: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone No.: _____ Fax No: _____

Email Address: _____

For Office Use Only:
<input type="checkbox"/> FTHB
<input type="checkbox"/> NSHP
<input type="checkbox"/> NEEDS TRAINING

Branch Manager's Original "Wet Signature" Required

Mail to: Riverside County Economic Development Agency, Attention Housing
3403 10th Street, Suite 500, Riverside, CA 92501

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2. Agent (Loan Officer) Name: _____

Lender Participating Branch: _____

Agent's Title: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone No.: _____ Fax No: _____

Email Address: _____

For Office Use Only:
<input type="checkbox"/> FTHB
<input type="checkbox"/> NSHP
<input type="checkbox"/> NEEDS TRAINING

3. Agent (Loan Officer) Name: _____

Lender Participating Branch: _____

Agent's Title: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone No.: _____ Fax No: _____

Email Address: _____

For Office Use Only:
<input type="checkbox"/> FTHB
<input type="checkbox"/> NSHP
<input type="checkbox"/> NEEDS TRAINING

(Please copy and attach additional list if necessary)

Branch Manager's Original "Wet Signature" Required

Mail to: Riverside County Economic Development Agency, Attention Housing
3403 10th Street, Suite 500, Riverside, CA 92501