COMMUNITY ECONOMIC PROFILE

for

PERRIS RIVERSIDE COUNTY, CALIFORNIA

Prepared in conjunction with the City of Perris and the Perris Valley Chamber of Commerce

Location

Economic Growth and Trends

Perris, incorporated May 26, 1911, is located 70 miles east of Los Angeles, 469 miles south of San Francisco and 73 miles north of San Diego. The Perris area is 33 square miles.

	1980	1990	2000	2007
Population-County	663,166	1,170,413	1,545,387	2,031,6251
Taxable Sales-County	\$3,274,017	\$9,522,631	\$16,979,449	\$29,816,237 ²
Population-City	6,827	21,460	36,189	50,6631
Taxable Sales-City	\$35,496	\$133,386	\$333,045	\$579,848 ²
Housing Units-City	2,552	6,726	9,652	13,3231
Median Household Income-City	\$11,676	\$28,611	\$35,522	\$42,762 ³
School Enrollment K-12	3,466	11,590	20,557	33,7134

^{1.} California Department of Finance, January 1, 2007. Housing count reflects occupied dwellings. 2. California State Board of Equalization, calendar year 2006. Add 000. 3. WITS, 2007. 4. California Department of Education, 2007. Enrollment count is for the Perris Union High School District, Perris Elementary School District and Val Verde Unified School District and is for 2006-07.

Climate

Transportation

AVERAGE TEMPERATURE		RAIN	HUMIDITY				
Period	Min.	Mean	Max.	Inches	4 A.M.	Noon	4 P.M.
January	35.3	49.4	63.6	2.17	87.7	55.2	67.6
April	45.0	60.6	76.3	0.74	76.3	51.2	52.5
July	58.6	78.4	98.3	0.01	81.9	31.4	35.0
October	48.9	66.5	84.1	0.65	59.1	30.1	38.0
Year	46.7	63.4	80.2	13.38	76.0	42.0	48.0

RAIL: Branch line of Burlington Northern Santa Fe. Metrolink commuter rail service is available and provides access from Riverside to Los Angeles, Orange and San Diego Counties.

TRUCK: 8 carriers in Perris.

OVERNIGHT DELIVERY TO: Los Angeles, San Francisco, San Diego and Phoenix.

AIR: LA/Ontario International Airport (owned and operated by Los Angeles World Airports), 39 mi. northwest, provides both passenger and air cargo service. Passengers are served by fifteen airlines. United Parcel Service operates a west coast cargo hub and provides direct service to the Asia/Pacific Rim market. Riverside Municipal Airport, 20 mi. west, has general aviation facilities, 5,400 ft. runway. County-owned Hemet-Ryan Airport, 14 mi. east, has general aviation facilities, 4,315 ft. runway. Privately-owned Perris Valley Airport has general aviation facilities, 2,720 ft. runway.

BUS: Greyhound; Riverside Transit Agency between Perris and Riverside.

PORTS: Nearest ports at Los Angeles-Long Beach, 73 mi. west and San Diego, 79 mi. south.

HIGHWAYS: I-215 north-south and Calif. 74 east-west. Nearby connections to Calif. 91 southwest, Calif. 60 east-west, I-10 east-west and I-15 north-south.

Industrial Sites

About 90% is vacant and available in parcels ranging in size from ½ to 70 acres. Included in this acreage total are 5 industrial parks and districts. The terrain is generally flat. Drainage is normal to good. Subsoil is decomposed granite and piling is not required for most construction. Sizes of water mains range from 8 to 24 inches. Sizes of sewer lines range from 6 to 48.

Description of sites on or off rail lines, zoned for industry, outside the city limits in other tracts or districts: There are 1,500 acres zoned for industry north of Perris along the west side of I-215 and the Burlington Northern Santa Fe tracks; most are vacant. There are 1,524 acres in an area bounded by March Air Reserve Base to the north, I-215 to the west, Perris Boulevard to the east and Orange Avenue to the south. Most parcels are vacant. South of Perris, there are 867.9 acres; the northwest portion of this area is bisected by the Burlington Northern Santa Fe tracks. Most of the parcels are vacant.

Site data compiled in cooperation with the City of Perris.

Public Services

WATER: City of Perris, supplemented by Eastern Municipal Water District.

Maximum pumping capacity: 20 mg/d. Average consumption: 11 mg/d. Cost per HCF per month: \$1.67. Water connection charges: Yes, \$3,090 per EMS.

SEWER: City of Perris, sewage treatment plant operated by Eastern Municipal Water District. Capacity of sewer plant: 15 mg/d. Average flow: 11.6 mg/d. Sewer service charge: Yes. On what basis rated: \$0.80 per day/EDU. Type of treatment plant: Tertiary. Any facilities for non-recoverable industrial waste water: By truck at dump station within 5 miles. Sewer connection charges: Yes, \$4,185 per EDU.

Infrastructure

Master plan of storm drains adopted: Yes, three. The Greater Perris Valley Drainage Plan assesses charges at \$8,875 per acre or portion thereof; the San Jacinto River Drainage Plan assesses charges at \$2,215 per acre; and the Romoland Drainage Plan assesses charges at \$5,911 per acre.

Dedication requirements: Right-of-way plus footage for utilities, sidewalks etc.

Improvement requirements: Installation of utilities, curbs and gutters, sidewalks, streetlights and matchup paving.

Utilities

GAS: Southern California Gas Co.

For residential and business rates applicable to Perris, contact the Southern California Gas Company at (800) 427-2200.

ELECTRIC: Southern California Edison.

For residential and business rates applicable to Perris, contact Southern California Edison at (800) 655-4555.

TELEPHONE: Verizon.

For rates and types of service available in Perris, contact Verizon at (800) 483-4000 for residential or (800) 483-5000 for business.

Governmental Facilities - Tax and Insurance Rates

- Perris has the council-manager form of government. Assessed valuation minus exemptions (2006-07): \$3,871,549,495; County: \$200.2 billion. Ratio of assessed value to appraised value: 100% of full cash value.
- Industrial property tax rates (2006-07) per \$100 assessed valuation. Code area: 08-010. City rate: \$.00000; County: \$1.00000; School: \$.03222; Other: \$.00470; Total: \$1.03692.
- Commercial property tax rates (2006-07) per \$100 assessed valuation. Code area: 08-001.
 City rate: \$.00000; County: \$1.00000; School: \$.03222; Other: \$.00470; Total: \$1.03692.
- Retail Sales Tax: State 6.25%, County/City 0.75%, Riverside County Transportation Commission 0.5%, County Transportation 0.25%, Total 7.75%.
- Police Department: The city contracts with the Riverside County Sheriff's Department.
- Fire Protection: Riverside County Fire Department/State Forestry contract for fire services.

- Fire Insurance Classification: Source of Rating: Insurance Service Office. City rating: 4.
 Adjacent unincorporated area: 9.
- Major projects authorized for improvement of city services or to adjacent unincorporated areas: Sewer assessment project for North Perris area; recent completion of regional sewage treatment plant; and construction of flood retention basin.

Area consists of Perris, Sun City, Lakeview and Romoland (the Perris Valley Census County Division).

Area population: 144,533		Total employment: 50,419		
Natural Resources & Mining	930	Professional & Business Services	4,056	
Construction	5,429	Education & Health Services	9,242	
Manufacturing	7,256	Leisure & Hospitality	3,315	
Trade, Transportation & Utilities	11,300	Other Services	2,625	
Information	1,231	Government	2,422	
Financial Activities	2,613			

Source: U.S. Census, 2000.

The Perris Labor Market Area

Characteristics of the Labor Force

The local economy is largely based on agriculture, with services, manufacturing and retail trade all growing in importance. Unionization is generally restricted to the building trades. An abundance of unskilled and semi-skilled labor is available and many workers commute to jobs within a 20-mile radius of their homes.

Wage rates, extent of unionization, fringe benefits and related information for specific industries and job classifications may be obtained from the State Employment Development Department, Labor Market Information Division, 1151 Spruce Street, Riverside, California 92507, (951) 955-3204, or at 7000 Franklin Blvd., Suite 1100, Sacramento, California 95823, (916) 262-2162.

The COMMUNITY AREA referred to below consists of Perris. There are 66 manufacturers in the community area. Leading group classes of products are mobile homes and building materials.

Manufacturing Employment

Name of Company	Employment	Products
ModTech, Inc.	376	Relocatable modular buildings
California Truss Co.	300	Floor and roof wooden trusses
Clayton Homes, Inc.	200	Mobile homes
Navigator Yachts Inc.	150	Yachts
Coreslab Structures Inc.	125	Precast concrete products

Facilities include 4 machine shops.

Non-Manufacturing Employment

Name of Employer	Employment	Description
Ross Distribution Center	1,400	Retail distribution
Starcrest Products of California, Inc.	1,000	Direct mail
Lowe's Distribution Center	900	Home improvement
Perris Union High School District	675	Public school system
Eastern Municipal Water District	593	Water purveyor
Perris Elementary School District	500	Public elementary school system
Wal-Mart	250	Retail
Stater Bros. (#64 & #113)	125	Supermarket
Albertsons	100	Supermarket
Food 4 Less	50	Supermarket

Community Facilities

in nearby Moreno Valley. Perris has 8 physicians/surgeons, 11 dentists, 5 chiropractors, 2 optometrists and 4 nursing homes. EDUCATION. The Parris Elementery School District has 8 elementery schools and the Parris Union

HEALTH: Vista Hospital of Riverside, with 40 beds, is located in Perris and two hospitals are located

EDUCATION: The Perris Elementary School District has 8 elementary schools and the Perris Union High School District has 1 middle school, 3 comprehensive high schools, 1 on-line alternative school, 1 continuation high school, 1 community day (alternative) school and 1 adult school. The Val Verde Unified School District consists of 1 head start preschool, 13 elementary schools, 4 middle schools, 2 high schools, 1 continuation high school and 1 adult school. Five private schools are located in Perris.

Institutions of higher education accessible to Perris residents include the University of California, Riverside, California Baptist University in Riverside, La Sierra University in Riverside, Riverside City College (two years) in Riverside and Moreno Valley and Mt. San Jacinto Community College (two years) in San Jacinto and Menifee.

CULTURAL: 65 churches, 1 library, 3 newspapers, 1 Cable TV service provider, 3 banks, 1 movie theater with 10 screens, 9 parks, 4 playgrounds and 1 gymnasium. Other: Lake Perris State Park, Orange Empire Railway Museum, Perris Valley Historical Museum and Perris Valley Airport (flying, international sky-diving center, ballooning, etc.). Adjacent to the city limits is the Southern California Fair (formerly known as the Farmers Fair), which relocated from Hemet in 1987.

According to the California Department of Finance, Perris has 14,567 housing units. The housing stock consists of 10,780 single detached units, 321 single attached units, 371 multiple 2 to 4 units, 1,264 multiple 5 plus units and 1,831 mobile homes.

The median sales price for new and existing homes in Perris is \$325,750, as reported by the California Association of Realtors for October 2007.

Two motels, with 125 rooms, are in Perris.

There are also 4 mobile home parks, with 469 spaces, located in Perris.

Remarks

The Perris area is expected to benefit from the continuing development of Lake Perris State Park as a major Southern California recreational attraction, and the completion of improvements to the I-215, making it an important north-south freeway. In recent years, both residential and commercial developments have accelerated and included the opening of a new shopping center. Also, located in the vicinity of Perris are March Air Reserve Base and the Riverside National Cemetery. The Perris area is beginning to experience a rapid growth in manufacturing and service businesses that are moving out from the metropolitan area.

For further information contact the Riverside County Economic Development Agency, P.O. Box 1180, Riverside, CA 92502, (951) 955-8916 or (800) 984-1000; the City of Perris, 101 North D Street, Perris, CA 92570, (951) 943-2906; or the Perris Valley Chamber of Commerce, 227 North D Street, Suite A, Perris, CA 92570, (951) 657-3555.

Housing Availability, Prices & Rentals