



RIVERSIDE COUNTY  
Economic Development Agency

## MCC ALERT

Alert #3

TO: MCC PARTICIPATING LENDERS  
FROM: Bernadette Cruz / Development Specialist  
EFFECTIVE DATE: April 8, 2009  
SUBJECT: NEW INCOME AND ACQUISITION COST LIMITS

**Household Income Limits.** The Department of Housing and Urban Development (HUD) has published new Median Family Incomes (MFI) for fiscal year 2009 effective March 19, 2009. The following chart reflects the new income and acquisition price limits for the MCC program effective immediately:

Riverside County MCC Income and Acquisition Cost Limits Effective date 3/19/2009		
Maximum Income*	Outside Target Area	Inside Target Area
Household with 1 - 2 persons	\$70,400	\$84,480
Household with 3 or more persons	\$80,960	\$98,560
Maximum Home Purchase Cost	Outside Target Area	Inside Target Area
New & Existing Home	\$339,146	\$414,512

Please note that this Alert supersedes any previous income requirements within our program manual and brochures. All other requirements of the MCC Program remain in full force and effect.

**For more information.** If you have any questions or would like more information please feel free to call any of the following MCC staff at 951-955-3389 or visit the EDA website at [www.rivcoeda.org](http://www.rivcoeda.org)

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