



MCC ALERT

2015/2016 Alert #1

TO: MCC PARTICIPATING LENDERS
FROM: Bernadette Cruz / EDA Housing
EFFECTIVE DATE: January 12, 2016
SUBJECT: **2015 Tax Returns**

As a reminder, all MCC files submitted and/or closing escrow between January 1, 2016 and February 14, 2016 must include either 2015 Federal Income Tax Returns or a signed MCC 4 Income Tax Affidavit for household members age 18 or older.

All MCC applications for files closing escrow after February 14, 2016 must include 2015 Federal Income Tax Returns for household members age 18 or older. Any MCC files that are in process and have not been issued a commitment letter by February 14 must also include 2015 tax returns. This applies to all borrowers including those who are self-employed.

It is highly recommended that you begin advising your MCC clients to file their 2015 tax returns.

For more information: If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or www.rchomelink.com.

Bernadette Cruz
Kari H'Orvath

bcruz@rivcoeda.org
khovath@rivcoeda.org