



MCC ALERT

2016/2017 Alert #1

TO: MCC PARTICIPATING LENDERS
FROM: Bernadette Cruz / EDA Housing
EFFECTIVE DATE: August 2, 2016
SUBJECT: **Purchase Price and Income Limits Effective Immediately**

Purchase Price Limits MCC purchase price limits are based on the Average Area Purchase Price by MSA (Metropolitan Statistical Area) for Mortgage Revenue Bonds as published annually by the IRS. MCC purchase price limits have been updated to reflect the most recent IRS limits for Riverside County. Updated guidelines, information packets and application forms are available on the MCC website.

Maximum Purchase Price Limits	
Outside Target Area	Inside Target Area
\$336,145	\$410,843

Income Limits MCC income limits are based on the State of California median family income adjusted for household size as set forth annually by HUD. MCC income limits have been updated to reflect the most recent income limits published by HUD. Updated guidelines and information packets are available on the MCC website.

Household Size	Outside Target Area	Inside Target Area
1-2	\$70,000	\$84,000
3+	\$80,500	\$98,000

For more information: If you have any questions or would like more information, please visit our website at www.rchomelink.com or contact the EDA Housing staff at (951) 343-5469.

Bernadette Cruz bcruz@rivcoeda.org
 Kari H'Orvath khovath@rivcoeda.org
 Maggie Rofaeil mrofaeil@rivcoeda.org